

Multi Stakeholders Group SEITI
c/o Chairman MSG
Mr D.A. Abeleven
Ministry of Natural Resources
Mr. J. C. de Mirandastraat 13-15
PARAMARIBO

Paramaribo, May 23, 2019
A19/87 RF/SA

Dear Chairman and MSG-members,

We hereby authorize the MSG of SEITI to:

Publicly disclose this letter and the accompanied final EITI report 2016 (dated May 23, 2019) on the website of EITI Suriname on May 24, 2019.

Yours faithfully,
For BDO Assurance NV



Robin D. Ferrier MSc RA
Partner

Attachment: Report of the Independent Administrator

Report of the Independent Administrator

BDO Assurance N.V. in Suriname has been appointed by the multi stakeholder group (MSG) of EITI Suriname as the Independent Administrator for the Republic of Suriname to produce an EITI Report on payments directly or indirectly made by participating extractive oil and mining companies and associated activities to the Government of the Republic of Suriname (GoS) and revenues reported as received by the GoS agencies from those companies for the fiscal year 2016, January 1, 2016 to December 31, 2016 (“Engagement”).

The Engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures performed were those set out in the Terms of Reference appended to this report, except where stated otherwise in this report including its appendices.

We set out our findings in this EITI report for fiscal 2016 including its appendices. Pages 26 to 79 are the responsibility of the MSG of EITI Suriname and not part of the engagement. Because the procedures were not designed to constitute an audit or review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the transactions beyond the explicit statements set out in this report. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended for the MSG and Republic of Suriname regarding the procedures and results of the work executed by the Independent administrator.

The report relates only to the subject matter specifically set out herein and does not extend to any financial statements of any taken as a whole.

For BDO Assurance N.V.



R.D. Ferrier MSc RA
Partner

Paramaribo, May 23, 2019

C 19/12