

Multi Stakeholder Group SR-EITI
c/o Chairman MSG
Mr D.A. Abeleven
Ministry of Natural Resources
Mr. J. C. de Mirandastraat 13-15
Paramaribo

Paramaribo, January 17, 2020
A 20/11 SA/SSO

Dear Chairman and MSG-members,

We herewith authorize MSG of SR-EITI to:

Publicly disclose this letter and the accompanied final SR-EITI report 2017, signed by the Independent Administrator on January 17, 2020 on the website of EITI Suriname.

This SR-EITI report 2017, dated January 17, 2020, with reference C 20/02 RF/SA, replaces the previously released report SR-EITI 2017 dated December 31, 2019, reference C 19/30 RF/SA and placed on the website of EITI Suriname.

We kindly but urgently request you to take the necessary actions:

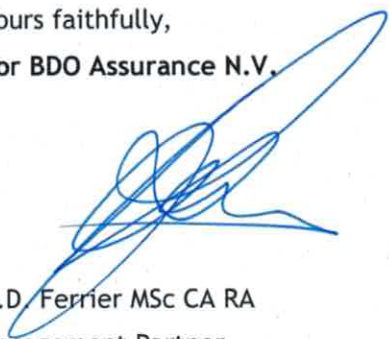
- to immediately permanently remove the SR-EITI 2017 C 19/30 RF/SA from the EITI Suriname website and from other sources before uploading this version;
- to accurately announce the invalidity of the SR-EITI 2017 C 19/30 RF/SA and simultaneously refer to SR-EITI 2017 C 20/02 RF/SA as the replacement on the website and other announcements related the report 2017;
- to prevent further distribution in hard or softcopy and/or online spreading of the SR-EITI 2017 C 19/30 RF/SA.

We emphasize that we are not responsible for the content and accuracy of the publication of parts of the 2017 SR-EITI report by O'Media Creative Worxx on behalf of the MSG. If the SR-EITI report for 2017 is made public through the Suriname EITI - website it is advised to upload only the full text of the report through a secured PDF-version.

We thank all the MSG -members and representatives of the EITI reporting companies and other stakeholder for their contribution and constructive collaboration during the process of the SR-EITI Report 2017.

Yours faithfully,

For BDO Assurance N.V.



R.D. Ferrier MSc CA RA
Engagement Partner

Attachment: SR-EITI Report 2017 of the Independent Administrator

Report of the Independent Administrator

Suriname EITI Multi Stakeholder Group
Attn. Chairman of MSG
c/o SEITI Secretariat
Mr. J.C. de Mirandastraat 13-15
PARAMARIBO

Paramaribo, January 17, 2020

BDO Assurance N.V. in Suriname has been appointed by the Multi Stakeholder Group (MSG) of Extractive Industry Transparency Initiative for Suriname (EITI Suriname) as the Independent Administrator for the Republic of Suriname to produce an EITI Report on payments directly or indirectly made by participating extractive oil and mining companies and associated activities to the Government of the Republic of Suriname (GOS) and revenues reported as received by the GOS agencies from those companies for the fiscal year 2017, January 1, 2017 to December 31, 2017 (“Engagement”).


The Engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures performed were those set out in the Terms of Reference appended to this report, except where stated otherwise in this report including its appendices.

We set out our findings in this SR-EITI report for the fiscal year 2017 including its appendices Section 3 “Extractive Industry in Suriname” is the responsibility of the MSG of EITI Suriname and not part of the engagement. Because the procedures were not designed to constitute an audit or review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the transactions beyond the explicit statements set out in this report. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended for the MSG and the Republic of Suriname regarding the procedures and results of the work executed by the Independent Administrator.

The report relates only to the subject matter specifically set out herein and does not extend to any financial statements of any taken as a whole.

For BDO Assurance N.V.



R.D. Ferrier MSc CA RA
Partner

C 20/02