

MINUTES

SEITI MSG MEETING (No 2/ 2018)

Date: Friday, 26 January, 2018
Time: 14:20h- 16:15h
Location: Conference Room Bauxite Institute Suriname

Attendees		
Government	Civil Society	Companies
D. Abeleven (DA)	L. Best (LB)	T.Fauria (TF)
H. Deel (HD)	R. Artist (RA)	T. Jbara (TJ)
V. Lalji (VL)	R. Bhattacharji (RB)	M. Naarendorp (MN)
		S. Jadnanansing (SJ)

Absentees without notice	Absentees with notice
J. Ten Berge (JtB) (Government)	M. Essed-Fernandes (ME) (Civil Society)
E. Aviankoi (EA) (Civil Society)	R. Caupain (RC) (Civil Society)
	A. Jadoenathmisier (AJ) (Government)
	J. Veldhuizen (JV) (Government)
	A. Ramdin (AR)(Companies)
	V. Gangaram Panday (VG)(Companies)

SEITI-Secretariat	Observers
Mr. M. F. Bondhla	
Mrs. N. Accord-Liu	

Agenda

1. Opening
2. Announcements
3. Approve minutes 12 January 2018
4. Discussion: Outcome interviews candidates chairperson MSG & the way forward
5. Independent Administrator (IA): Matrix & Sub-commission for ranking Firms
6. Questions
7. Upcoming meeting: 26 Jan 2018
8. Closing

1. Opening

DA opened the meeting at 14:20h and welcomed the members.

2. Announcements

DA:

- The agreement with WB and Ministry of Finance is signed. Only subsidiary agreement between Bauxite Institute and Ministry of Finance should be signed. But this will happen a.s.a.p.;
- Based on the matrix drawn up by SEITI Secretariat, it appears that only 6 accounting firms are interested in the EITI process.
- The Secretariat must send the best wishes on behalf of the MSG to Mevr.Vaseur and Mevr.Essed-Fernandes. Sending a card seems like a good idea. The MSG hopes that they will soon be the old ones again.
- It has been proposed to discuss agenda item 5 first and then agenda item 4, due to the long discussions that may arise.

SJ:

- the matrix is very clear
- the compliment to the secretariat

RB: Mrs. Essed-Fernandes cannot attend due to health reasons. She has been given RB permission to indicate that she is suffering from breast cancer. She is being treated in Suriname as abroad. The treatments are going in the right direction.

3. Approve minutes 12 January 2018

The minutes and summaries are approved.

5. Independent Administrator (IA): Matrix & Sub-commission for ranking Firms

RB: According to the matrix, it appears that BDO, Tjong A Hung & Deloitte has a lot of experiences with EITI processes.

SJ: it is not really clear whether they have experienced people such as legal officers, accountants auditors etc.

Tom: According to him, Tjong A Hung turns out to have much more experience, given the explanation in their submission.

SJ: IAMGOLD has good experiences with all the 6 accountants. This is also clearly mentioned in the Submission

DA: The Secr. must send all documents relating to IA (including the Matrix) for Remi. DA will contact Remi in the last week of January.

Tom / SJ / RB: Direct discussions with the IA. The IA should give answer on specific questions drawn up by an MSG committee in cooperation with the SEITI Secretariat:

- a) Composition Team (national and international)
- b) Role of the partners
- c) The explanation of the work during the EITI process in the past

SJ: The above process can take a lot of time. The MSG can choose from the 6 IA, the 3 best one. Based on the 3 submissions, 1 IA can be chosen. With that IA further steps can then be taken. It must also be demonstrated that the IA have worked with IFRS and GAAP processes in the past.

MSG: Based on the submitted submissions, the IA are ranked from 1-6. During the assessment, the MSG looked at the representation, experience with EITI processes, presence of experienced Register Accountants, team composition, experience with IFRS and GAAP processes.

- 1) BDO Suriname
- 2) Deloitte Dutch Caribbean
- 3) Tjong A Hung Accountants N.V.
- 4) Orion Assurance & Advisory
- 5) Crowe Horwath Burgos Accountants N.V.
- 6) T&H Groep

DA: The secretariat must ensure that Remi responds quickly to the above-mentioned ranking. The WB will draw up the contract with the IA.

4. Discussion: Outcome interviews candidates chairperson MSG & the way forward

SJ: Credibility of the Chair person is very important

TF: To speed up the process, choosing the Chairperson will be the best solution based on consensus.

DA: Rotation of chairman and vice-chairman within MSG every 2 years. GoS will chair the first two years. The two vice-chairman are each from Civil and Companies. The alternates of the chosen chairman and vice-chairman shift up and automatically become primaries.

RB: Not a good idea to choose chairman and vice-chairman from the MSG, because they have a full day of work for themselves. The members present, especially Civil and Companies, agreed on this.

TF: GoS must reconsider proposal. Although the activities of the chairman are not full-time, but it is still intensive. It will be difficult to combine these activities with your daily work

DA: At the next meeting, a definitive decision regarding the chairman must be taken.

6. Questions

In light of recent news articles regarding scalians and mercury in the hydrlake, in which EITI was also mentioned, LB asks whether we can get some clarity on this issue. VL would check with the Ministry.

7. Upcoming meeting

The next MSG meeting is scheduled for 09 February 2018

8. Closing

Closing by DA at 16:15u, but Civil and Companies had a brief discussion until 16.45u

Action points

Action	Due date	Responsible	Remarks
- MSG has ranked the IA. Send related information for Remi (WB). DA will contact Remi in the last week of January 2018	29 Januari 2018	SEITI Secr.	
—MSG sub-committee will negotiate with BDO	a.s.a.p.	S.J.	
- Sending card for Mevr.Vaseur and Mevr.Essed-Fernandes	a.s.a.p.	SEITI Secr.	

Minute keeper,

Mr. M. F. Bondhla

(SEITI-Secretariat)